

PRESS RELEASE

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BP honoured at Scotland's international awards

The long-term contribution of BP to Scotland's economy was honoured last night at an international awards ceremony.

The SCDI'S International Awards were presented last night (Friday November 6) at a gala dinner in Edinburgh's International Conference Centre which was attended by 600 senior business figures from across Scotland.

The awards which were judged over eight categories, rewarded innovation and strategic vision in international business engagement, as well as recognising excellence and innovation in areas key to Scotland's economic success such as resource efficiency, environment, inclusion and enterprise education.

The most prestigious award of the evening, **The SCDI President's Award**, was presented to **BP** in recognition both of the company's centenary year and the fact it is 40 years since BP established a presence in Aberdeen.

Presenting the award to Bernard Looney, Managing Director, BP North Sea, **SCDI Chair Shonaig Macpherson said:**

"SCDI recognises BP's longstanding investment and contribution to Scotland's economy as a producer, investor and responsible employer.

"Since the discovery of the West Sole gas field in 1965, BP has invested more than £30 billion of capital into the UK North Sea and has contributed £70 million to UK Government revenues."

Ms Macpherson also paid tribute to BP's social investment programmes in Scotland and their focus on enterprise, education and environment.

Bernard Looney said:

"BP is delighted to receive the SCDI President's Award for 2009. Our North Sea business has been headquartered in Aberdeen for 40 years and we have actually been investing in Scotland for over 80 years, so this is very much our "home base".

"It is a great honour for BP to be recognised in this way but I would really like to thank all of the individuals, organisations and communities in Scotland whose support has been the real foundation of our success over many years."

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Also among the award winners was Aberdeen company, **Production Services Network Ltd**, which won the **HSBC award for Outstanding Business Achievement**.

Earlier this week PSN announced it had secured a £330 million contract for engineering and construction support services covering all of BP's UK offshore assets. The five-year deal will see PSN's UK workforce grow by around 200.

Commenting on the HSBC Outstanding Business Achievement award, **PSN'S Chief Financial Officer, Duncan Skinner, said:**

"PSN prides itself on operating business as unusual. Throughout these extraordinary economic times we have fortified our Scottish foundations and invested in international markets.

We are proud to have demonstrated continued growth in activity, people and profit. This year we have won over 50 new contracts, sustained a record employee retention rate of 99% and generated double-digit growth in revenue and EBITDA.

We are delighted our growing network has been recognised by our peers at SCDI. Like SCDI, we live to strengthen Scotland's competitiveness on a world stage by generating sustainable economic prosperity. Here's to 2010!"

John Rendall, CEO, HSBC in Scotland said: "As an active international business ourselves, we are proud to sponsor the award for Outstanding International Achievement and are absolutely delighted to present PSN with this accolade this year.

"We believe that sustained high-quality export activity, will be vital to Scotland's economic growth. We encourage businesses to look for opportunities beyond the domestic market and are delighted to celebrate PSN's export success."

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In her opening address to guests at SCDI'S International Awards Dinner, **Dr. Lesley Sawers, SCDI's Chief Executive**, urged the business community to be braver in its global ambitions.

Dr Sawers said:

“Never has there been a greater need or opportunity for Scottish businesses to internationalise. We all know the difficult choices and tough operating environment that lies ahead. But now more than ever we need to work in partnership, as “Team Scotland” to support our business base, to capitalise on the international opportunities for our Scottish skills and expertise and to deliver our Global ambitions as a nation.”

“To achieve this we need to re-ignite Scotland's spirit of inquiry, innovation, energy to help us succeed in an economically changed and challenged world.”

List of Award Winners

SCDI President's Award
Winner: BP, Aberdeen

HSBC Award for Outstanding International Achievement
Winner: Production Services Network Limited, Aberdeen

Scottish Natural Heritage Award for Outstanding Achievement
in Environmental Sustainability
Winner: Scotch Whisky Association, Edinburgh

SCDI Global Ambitions Award for Outstanding International Achievement
Winner: SELEX Galileo, Edinburgh

SCDI Award for Outstanding International Achievement in Scotland's Universities
Winner: University of Edinburgh

SCDI Award for Outstanding International Achievement in Scotland's Colleges
Winner: Glasgow College of Nautical Studies

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Determined to Succeed Award for
Outstanding Partnership Working with a School
Winner: Halcrow Group, Glasgow

Envirowise Award for Outstanding Achievement in Resource Efficiency
Winner: FMC Technologies Ltd, Fife

Scottish Disability & Business Award presented by Leonard Cheshire Disability in
association with Gillespie Macandrew LLP
Winner: Lothian Buses

SCDI Young Engineers & Science Club of the Year Award
Winners: Bankhead Academy, Aberdeen

For further information contact: Janette Harkess, Director of Policy & Research, SCDI
M: 07502 344400 E-mail: janette.harkess@scdi.org.uk